

**Europa Oil & Gas (Holdings) plc ('Europa' or 'the Company')**  
**Planning Application Granted to Drill Wressle-1 Well Onshore UK**

Europa Oil & Gas (Holdings) plc, the AIM listed oil and gas exploration and development company with a combination of producing and exploration assets in Europe, announces that Egdon Resources plc ('Egdon'), the operator of Licence PEDL 180, has received planning approval from North Lincolnshire County Council to drill an exploratory borehole on Licence PEDL 180 targeting the Wressle prospect in onshore UK in the second half of 2013. Europa has a 33.34% working interest in the block, alongside Celtique Energie Petroleum Ltd (33.33%), Egdon (25% interest and operator) and Union Jack Oil plc (8.33%).

PEDL180 covers an area of 100 km<sup>2</sup> on the western margin of the Humber Basin in the East Midlands Petroleum Province. The Wressle-1 well will target the highly petroliferous Brigg Broughton anticline trending WNW through PEDLs 180, 182 and 241. Several oil discoveries have been made along this trend at Brigg, Broughton and Glanford and it also includes the Crosby Warren oil field operated by Europa. The operator estimates Wressle holds mean gross unrisks prospective resources of 2.1 million barrels of oil.

Drilling operations at Wressle are expected to commence in the second half of 2013. The well is targeting multiple prospective sandstone reservoirs in a structurally favourable position near the crest of the Wressle structure within the Upper Carboniferous and will be drilled as a deviated well to a total depth of about 2,300 metres with a maximum offset of approximately 1,250 metres.

Europa's CEO Hugh Mackay said: "Wressle-1 is the first of up to five wells to be drilled across our asset base over the next eighteen months, each of which has the potential to transform our existing production profile and reserves. With mean gross un-risked prospective resources of 2.1 mmbbl, Wressle is small compared to our Mullen and Kiernan prospects in the South Porcupine Basin, offshore Ireland, and Berenx, the deep gas appraisal project in onshore France. Nevertheless, drilling success at Wressle would generate considerable near term cash flow that we would reinvest into proving up and monetising other highly prospective exploration and appraisal projects in our portfolio. With this in mind, I look forward to providing further updates on our progress in due course."

**\*\*ENDS\*\***

For further information please visit [www.europaoil.com](http://www.europaoil.com) or contact:

Hugh Mackay	Europa	+ 44 (0) 20 7224 3770
Phil Greenhalgh		
Matt Goode	finnCap Ltd (Nominated Adviser and Broker)	+44 (0) 20 7220 0500
Henrik Persson		

## **Notes**

Europa Oil & Gas (Holdings) plc has a diversified portfolio of multi-stage hydrocarbon assets that includes production, exploration and development interests, in countries that are politically stable, have transparent licensing processes, and offer attractive terms. The Company currently produces approximately 180 boepd in the UK, generating sufficient revenues to cover corporate overheads. Its highly prospective exploration projects include the Wressle prospect in the UK where a well is due to be drilled in H2 2013; a 100% owned deep gas appraisal project with a CPR assigned contingent resource of 277bcf in onshore France; and a joint venture with leading independent Kosmos to explore two licences in offshore Ireland in which Europa has identified two prospects with estimated gross mean un-risked indicative resources of 482 million barrels oil and 1.6 billion barrels oil respectively.