

Europa Oil & Gas (Holdings) plc ('Europa' or 'the Company')
Issue of Options

Europa Oil & Gas (Holdings) plc, the AIM listed oil and gas exploration and development company with a combination of producing and exploration assets in Europe, is pleased to announce that it has today awarded Colin Bousfield, Non-Executive Director, 500,000 options to buy Ordinary Shares of 1p each in the Company.

The options represent 0.244% of the current issued share capital. All of the options have an exercise price of 8.9p and are exercisable one third after 18 months, one third after 30 months and one third after 42 months.

Mr Bousfield has no other interest in Europa shares.

****ENDS****

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Notes

Europa Oil & Gas (Holdings) plc has a diversified portfolio of multi-stage hydrocarbon assets that includes production, exploration and development interests, in countries that are politically stable, have transparent licensing processes, and offer attractive terms. The Company produced 182 boepd in the UK during the 2012/2013 financial year, generating sufficient revenues to cover corporate overheads. Its highly prospective exploration projects include the Wressle prospect in the UK where a well is due to be drilled later in the near term; 100% owned gas exploration prospect (416 bcf) and appraisal project (CPR 277 bcf) in onshore France; and a joint venture with leading independent Kosmos to explore two licences in offshore Ireland in which Europa has identified two prospects with estimated gross mean un-risked indicative resources of 482 million barrels oil and 1.6 billion barrels oil respectively.