

Europa Oil & Gas (Holdings) plc / Index: AIM / Epic: EOG / Sector: Oil & Gas
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Europa Oil & Gas (Holdings) plc ('Europa' or 'the Company')
Planning approval granted for Kiln Lane Well, onshore UK

Europa Oil & Gas (Holdings) plc, the AIM quoted oil and gas exploration and development company with a combination of producing and exploration assets in Europe, is pleased to announce its proposal to drill the Kiln Lane conventional exploration well on licence PEDL 181 in East Lincolnshire has been approved by the Planning Committee at a meeting held today at Grimsby town hall. The approval is subject to the signing of a Section 106 agreement which is currently being finalised. Europa holds a 50% interest and is operator of PEDL 181 which covers 540 sq km of a known oil producing region.

Europa's CEO, Hugh Mackay said, "Planning approval is an important step and, subject to the granting of an Environmental Agency permit in a timely manner, we remain on course to commence operations at Kiln Lane by year end. We are keen to drill a conventional well at Kiln Lane not only because we estimate it holds gross prospective resources of 2.9 mmbo and has a one in three chance of success, but also because it is located on a large undrilled licence. Success would open up a new conventional oil and gas play and in the process de-risk additional leads identified. Kiln Lane will be our second UK onshore well this year and closely follows Wressle where operations are due to commence in November to test over 30 metres of potential hydrocarbon pay in three main intervals. I look forward to providing further updates, as we focus on significantly increasing our existing production."

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Notes

Europa Oil & Gas (Holdings) plc has a diversified portfolio of multi-stage hydrocarbon assets that includes production, exploration and development interests, in countries that are politically stable, have transparent licensing processes, and offer attractive terms. The Company produced 165 boepd in the UK during the 2013/2014 financial year, generating sufficient revenues to cover corporate overheads and some exploration expenditure. Its highly

prospective exploration projects include the Wressle (recently drilled and scheduled for testing) and Kiln Lane prospects (due to be drilled this year) in the UK; 100% owned gas exploration prospect (107 bcf) and appraisal project (CPR 277 bcf) in onshore France; and a joint venture with leading independent Kosmos to explore two licences in offshore Ireland in which Europa had previously identified two prospects with estimated gross mean un-risked indicative resources of 482 million barrels oil and 1.6 billion barrels oil respectively.

Qualified Person Review

This release has been reviewed by Hugh Mackay, Chief Executive of Europa, who is a petroleum geologist with 30 years' experience in petroleum exploration and a member of the Petroleum Exploration Society of Great Britain, American Association of Petroleum Geologists and Fellow of the Geological Society. Mr Mackay has consented to the inclusion of the technical information in this release in the form and context in which it appears.