

17 July 2015

**Europa Oil & Gas (Holdings) plc
("Europa" or the "Company")**

Director dealing

Europa was notified on 16 July 2015 that following the completion of the Firm Placing and the increase in the Company's total number of Ordinary Shares in issue to 224,883,024, the shareholding of William Ahlefeldt, Non-Executive Director, now represents approximately 11.3% of the enlarged issued share capital of the Company. Mr Ahlefeldt's shareholding of 25,502,422 Ordinary Shares remained unchanged as a result of the Firm Placing.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Circular to Shareholders dated 6 July 2015.

Enquiries:

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Notes

Europa Oil & Gas (Holdings) plc has a diversified portfolio of multi-stage hydrocarbon assets that includes production, exploration and development interests, in countries that are politically stable, have transparent licensing processes, and offer attractive terms. In H1/2015 Europa produced 144 boepd generating sufficient revenues to cover corporate overheads and some exploration expenditure. Its highly prospective exploration projects include the Wressle discovery (recently drilled and tested at an aggregate of 710 boepd from 4 zones) in the UK; 100% owned gas exploration prospect (107 bcf) and appraisal project (CPR 277 bcf) in onshore France a joint venture with Vermillion Energy also in onshore France; and a joint venture with leading independent Kosmos to explore two licences in offshore Ireland with the potential to host gross mean un-risked Prospective Resources approximately 1.7 billion barrels across both licences.

