

Europa Oil & Gas (Holdings) plc / Index: AIM / Epic: EOG / Sector: Oil & Gas
13 July 2016

Europa Oil & Gas (Holdings) plc ('Europa' or 'the Company')
Grant of options

Europa Oil & Gas (Holdings) plc, the AIM listed oil and gas exploration, development and production company focused on Europe, announces that it has today awarded a total of 3,560,000 options to buy Ordinary Shares of 1p each in the Company. The options are granted in recognition of the 20% salary cuts taken by the Board and office based staff while oil prices have been depressed. Together with the 11,885,000 options outstanding prior to this award the total of 15,445,000 represents 6.3% of the current issued share capital.

	Options Awarded
Hugh Mackay	1,600,000
Phil Greenhalgh	1,200,000
Roderick Corrie	150,000
Other staff	610,000
Total	3,560,000

All of the options have an exercise price of 6.5p (a 73% premium to the current share price) and are exercisable after 12 months, with a 10 year life.

The options awarded to Mr Corrie only vest if the share price is above 10p for a continuous period of 30 calendar days.

The options awarded to Mr Mackay & Mr Greenhalgh vest as follows:

- 50% if the share price is above 10p for a continuous period of 30 calendar days
- 35% on successful farm-out of the Company's Irish acreage
- 15% on successful start-up of Wressle production

PDMR disclosures follows:

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Roderick James Hugh McLeod Corrie
2.	Reason for the Notification	
a)	Position/status	Director
b)	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Europa Oil & Gas (Holdings) plc
b)	LEI	Pending
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument Identification code	Ordinary shares of 1p GB00B03CJS30
b)	Nature of the transaction	Award of a 10 year option to purchase of shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		6.5p
		150,000
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume Price 	Option to buy 150,000 ordinary shares of 1 pence at 6.5 pence per ordinary share
e)	Date of the transaction	12 July 2016
f)	Place of the transaction	London

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

5.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Hugh George Dunbar Mackay
6.	Reason for the Notification	
a)	Position/status	Director
b)	Initial notification/Amendment	Initial notification
7.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Europa Oil & Gas (Holdings) plc
b)	LEI	Pending
8.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument Identification code	Ordinary shares of 1p GB00B03CJS30
b)	Nature of the transaction	Award of a 10 year option to purchase of shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		6.5p 1,600,000
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume Price 	Option to buy 1,600,000 ordinary shares of 1 pence at 6.5 pence per ordinary share
e)	Date of the transaction	12 July 2016
f)	Place of the transaction	London

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

9.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Philip Greenhalgh
10.	Reason for the Notification	
a)	Position/status	Director
b)	Initial notification/Amendment	Initial notification
11.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Europa Oil & Gas (Holdings) plc
b)	LEI	Pending
12.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the Financial instrument, type of instrument Identification code	Ordinary shares of 1p GB00B03CJS30
b)	Nature of the transaction	Award of a 10 year option to purchase of shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		6.5p 1,200,000
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume Price 	Option to buy 1,200,000 ordinary shares of 1 pence at 6.5 pence per ordinary share
e)	Date of the transaction	12 July 2016
f)	Place of the transaction	London

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For further information please visit <http://www.europaoil.com/> or contact:

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Notes

Europa Oil & Gas (Holdings) plc has a diversified portfolio of multi-stage hydrocarbon assets that includes production, exploration and development interests, in countries that are politically stable, have transparent licensing processes, and offer attractive terms. In 2015 Europa produced 141 boepd. Its highly prospective exploration projects include the Wressle development (targeting production startup late 2016 at up to 500 bopd gross) in the UK; 100% owned gas exploration prospect (107 bcf) and appraisal project (CPR 277 bcf) in onshore France, a joint venture with Vermillion Energy also in onshore France; and seven licences offshore Ireland with the potential to host gross mean un-risked prospective and indicative resources of more than 4 billion barrels oil and 1.5 TCF gas across all seven licences.