Europa Oil & Gas (Holdings) plc / Index: AIM / Epic: EOG / Sector: Oil & Gas 21 August 2017

Europa Oil & Gas (Holdings) plc ('Europa' or 'the Company') Wressle Farm-In Agreement - Update

Europa Oil & Gas (Holdings) plc, the UK and Ireland focussed oil and gas exploration, development and production company, notes today's update from Upland Resources Ltd in reference to the announcement made by Egdon on 14 August 2017 regarding the Wressle Field development in North Lincolnshire ('Wressle Field').

As previously announced, completion of the Wressle Farm-in Agreement remains conditional on receipt of the relevant planning approval from North Lincolnshire Council for the Wressle Field development by a 'long stop' date of 30 September 2017. Further updates will be made to the market as appropriate.

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Notes

Europa Oil & Gas (Holdings) plc has a diversified portfolio of multi-stage hydrocarbon assets that includes production, exploration and development interests, in countries that are politically stable, have transparent licensing processes, and offer attractive terms. In 2016 Europa produced 123 boepd. Its highly prospective exploration projects include the Wressle development (targeting production start-up in 2018 at up to 500 bopd gross) in the UK and seven licences offshore Ireland with the potential to host gross mean un-risked prospective and indicative resources of more than 4 billion barrels oil equivalent and 1.5 tcf gas across all seven licences.

Qualified Person Review

This release has been reviewed by Hugh Mackay, Chief Executive of Europa, who is a petroleum geologist with 30 years' experience in petroleum exploration and a member of the Petroleum Exploration Society of Great Britain, American Association of Petroleum Geologists and Fellow of the Geological Society. Mr Mackay has consented to the inclusion of the technical information in this release in the form and context in which it appears.