

Europa Oil & Gas (Holdings) plc / Index: AIM / Epic: EOG / Sector: Oil & Gas

2nd March 2022

Europa Oil & Gas (Holdings) plc ('Europa' or 'the Company')
Termination of Sale and Purchase Agreement on Irish Licence FEL 3/19

Europa Oil & Gas (Holdings) plc, the UK, Ireland and Morocco focused oil and gas exploration, development and production company refers to the conditional acquisition of a 100% interest in Frontier Exploration Licence ("FEL") 3/19, offshore Ireland, from DNO North Sea (U.K.) Limited ("DNO") announced on 1st June 2020.

Europa has received notification from DNO that it wishes to exercise its rights to terminate the Sale and Purchase Agreement (SPA) with effect from 1st March 2022.

Accordingly, Europa confirms that it will not therefore be acquiring this licence.

**** ENDS ****

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Notes to Editors

Europa Oil & Gas (Holdings) plc has a diversified portfolio of multi-stage hydrocarbon assets which includes production, development and exploration interests, in countries that are politically stable, have transparent licensing processes, and offer attractive terms.