28th April 2022

Europa Oil & Gas (Holdings) plc ("Europa" or "the Company")

Appointment of Chief Financial Officer and Executive Director

Europa Oil & Gas (Holdings) plc, the AIM traded UK, Ireland and Morocco focused oil and gas exploration, development, and production company, is pleased to announce the appointment of Will Holland as Chief Financial Officer and Executive Director of the Company effective 1 June 2022.

Mr Holland is a proven financier with a career spanning over 25 years in the upstream industry. He started as an engineer focussed on North Sea operations before moving into upstream banking at Macquarie Bank. Since 2013 he has run a successful consulting business which advises energy companies on commercial, financial and M&A matters. Mr Holland has significant experience in corporate acquisitions, establishing and growing small cap E&P companies, debt and equity financing, balance sheet restructuring and investor relations, much of which was gained working on deals across the UK and Europe. He has an engineering degree from Warwick University and an MBA from Heriot Watt University.

Simon Oddie, CEO said:

"I'm delighted that Will has agreed to join Europa in a full-time capacity. He has been consulting for Europa since November 2021 and orchestrated the equity raise for the Serenity farm-in. He brings a wealth of corporate, financial and M&A experience in the upstream sector that will be of crucial importance as we continue to grow the business and I look forward to working with him at this very exciting time for the Company."

Further information on William Peter Holland as required in accordance with Schedule 2 (g) of the AIM Rules for Companies:

William Peter Holland, aged 49

Current Directorships	Past Directorships (last 5 years)	
Grafton Energy Ltd	Independent Resources (Sahara) Limited	
Aleph Saltfeetby Ltd	Independent Resources (Ksar Hadada) Limited	
Aleph Energy Ltd	Independent Resources (Tunisia) Limited	
Viathan Power (Mauritius) Limited	Grafton Energy Advisors Ltd	
	Tethys Oil Services U.K. Limited	
	Echo Energy Holdings (UK) Ltd	
	Echo Energy Bolivia (Hold Co 1) UK Ltd	
	Echo Energy Bolivia (OP Co 1) UK Ltd	

Echo Energy Bolivia (Hold Co 2) UK Ltd	
Echo Energy Bolivia (OP Co 2) UK Ltd	
Echo Energy Argentina Holdings Limited	
Echo Energy Tapi Aike Ltd	
Echo Energy C D and LLC Ltd	
Echo Energy TA OP Ltd	
Echo Energy CDL OP Ltd	

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

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For further information please visit www.europaoil.com or contact:

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Notes to Editors

Europa Oil & Gas (Holdings) plc has a diversified portfolio of multi-stage hydrocarbon assets which includes production, development and exploration interests, in countries that are politically stable, have transparent licensing processes, and offer attractive terms. Production in the half-year to 31st January 2022 was 208 boepd. The Company holds two exploration licences offshore Ireland, which have the potential to host gross mean un-risked prospective resources of 1.5 trillion cubic feet ('tcf') gas. Inishkea is a near field gas prospect in the Slyne Basin which the Company classifies as lower risk due to its close proximity to the producing Corrib gas field

and associated gas processing infrastructure. In September 2019, Europa was awarded a 75% interest in the Inezgane permit offshore Morocco. Initial results of technical work have identified 30 prospects and leads that have the potential to hold in excess of one billion barrels of unrisked oil resources. In December 2021, Europa announced a collaboration between Baker Hughes and CausewayGT to conduct a geothermal clean heat project at the Company's West Firsby field. If this project is successful it will prove the operational ability to extract and use geothermal heat from the site.