9 April 2025

Europa Oil & Gas (Holdings) plc ("Europa" or the "Company")

Award of Options

Europa Oil & Gas (Holdings) plc, the AIM quoted UK, West Africa and Ireland focused oil and gas exploration, development and production company, announces that on 9 April 2025 (the "Grant Date"), under the Company's 2024 EMI scheme, a total of 5,599,840 options were granted over Ordinary Shares.

Grantee	Number of	Exercise	Number of EMI	Resultant
	EMI Options	Price of	Options already	total number
	Granted	EMI	held	of options
		Options		held
		Granted		
William Holland	5,599,840	£0.01	20,000,000	25,599,840

The options granted shall vest on the third anniversary of the Grant Date (the "Vesting Date"), expire ten years from the Grant Date, and are subject to a performance condition requiring the volume weighted average share price over the last 20 trading days prior to the Vesting Date to be greater than or equal to 1.25 times the volume weighted average share price over the last 20 trading days prior to the Grant Date.

Following the above-mentioned option award, as of 9 April 2025, the Company has a total of 56,439,840 options outstanding over Ordinary Shares.

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For further information, please visit www.europaoil.com or contact:

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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities						
a)	Name	William Holland					
2	Reason for the notification	-					
a)	Position/status	Chief Executive Officer					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	EUROPA OIL & GAS (HOLDINGS) PLC					
b)	LEI	213800JWTCW7TN3WRC06					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary Shares of 1p each					
	Identification code	GB00B03CJS30					
b)	Nature of the transaction	Grant of Options under EMI scheme					
c)	Price(s) and volume(s)	Name	Price(s)	Volume(s)			
		William Holland	1.00 pence (exercise price)	5,599,840			
d)	Aggregated information						
	- Aggregated volume	- 5,599,840					
	- Price	- N/A					
e)	Date of the transaction	09/04/2025					
f)	Place of the transaction	Outside a trading venue					