

6 October 2025

**Europa Oil & Gas (Holdings) plc
("Europa" or the "Company")**

EG-08 PSC Phase 1 Extension

Europa Oil & Gas (Holdings) plc, the AIM quoted West Africa, UK and Ireland focused oil and gas exploration, development and production company, is pleased to announce that, in accordance with the exploration periods and their extensions set out in Article 2 of the EG-08 production sharing contract ("PSC"), as well as with the PSC amendments recognised in Articles 29.1 and 9 of the Hydrocarbons Law the Minister of Hydrocarbons and Mining Development for Equatorial Guinea ("EG") has granted a 12-month extension to the initial 2-year period of the PSC. Europa has a 42.9% equity interest in Antler Global Limited ("Antler"), which holds an 80% working interest in the EG-08 PSC, with the remaining 20% held by GEPetrol (Guinea Equatorial de Petr leos), the national oil and gas company of Equatorial Guinea, representing the State's interest. The formalities to finalise the extension are ongoing and are expected to be completed in the coming days. As a result of the extension, the first sub-period of Phase 1 of the PSC will expire on 4 October 2026.

As announced on 15 September 2025, the EG-08 block contains 2.196 TCF (Pmean), with the primary prospect being Barracuda which is estimated to be 878 BCF (Pmean).

William Holland, Chief Executive Officer of Europa, said:

"I am pleased to have secured the Ministers approval for this extension which will provide plenty of time to finalise the farm out process for EG-08, where we continue to make good progress. Concurrently, the technical team are working on detailed engineering plans for drilling the Barracuda prospect, which we hope to spud in 2026."

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

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For further information, please visit www.europaoil.com or contact:

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