

16 January 2026

**Europa Oil & Gas (Holdings) plc
("Europa" or the "Company")**

PEDL343 (Cloughton) Extension

Europa Oil & Gas (Holdings) plc, the AIM quoted West Africa, UK and Ireland focused oil and gas exploration, development and production company, is pleased to announce that the Oil and Gas Authority (now officially referred to as the North Sea Transition Authority, (the "NSTA")) has granted a 2-year extension to the first phase of the PEDL343 licence which holds the Company's 137bcf Cloughton discovery. As a result of the extension the first phase of the licence will now expire on 21 March 2028 and the second phase will expire on 21 July 2030.

The work programme during the first phase of the PEDL343 licence includes:

- Acquire 17km² 3D seismic
- Drill a well to 6,500 ft TVDSS¹

William Holland, Chief Executive Officer of Europa, said:

"I am very pleased that we have secured this extension which has provided us with the time needed to drill the appraisal well on the 137bcf Cloughton gas field. This onshore field is close to the NTS² and as such a successful appraisal well will allow the field to be brought online quickly. The domestic gas produced from Cloughton would not only displace high GHG³ intensity imported LNG⁴, generate well paid local jobs, provide gas to heat almost half of the homes in North Yorkshire and generate over £50m in taxes, but importantly it would largely be unnoticed by the local community yet provide a material positive impact to local community groups, as demonstrated at our other onshore UK production sites."

*** * ENDS * ***

For further information, please visit www.europaoil.com or contact:

William Holland	Europa Oil & Gas (Holdings) plc	mail@europaoil.com
Samantha Harrison / Ciara Donnelly / Elliot Peters	Grant Thornton UK LLP – Nominated Adviser	+44 (0) 20 7383 5100
Peter Krens	Tennyson Securities	+44 (0) 20 7186 9033
Patrick d'Ancona / Anna Sutton	Vigo Consulting	+44 (0) 20 7390 0230

¹ TVDSS - True Vertical Depth below the Sub Sea datum.

² NTS – National Transmission System

³ GHG – Green House Gas

⁴ LNG – Liquefied Natural Gas