

22 June 2026

**Europa Oil & Gas (Holdings) plc
("Europa" or the "Company")**

Update on EG-08 Farm-out Agreement

Europa Oil & Gas (Holdings) plc, the AIM quoted West Africa, UK and Ireland focused oil and gas exploration, development and production company, provides an update regarding the binding Farm-out Agreement ("FOA") signed by its associated company, Antler Global Limited ("Antler") and Fuhai (Beijing) Energy Limited ("Fuhai"), a wholly owned subsidiary company of the privately owned Fuhai Group New Energy Holding Co., Ltd ("Fuhai Holding") to farm-out a 40% interest in the EG-08 production sharing contract ("PSC") in offshore Equatorial Guinea.

Further to the announcement of the FOA to Fuhai on 30 December 2025, the Company reports that the Longstop Date for completion of the transaction has by mutual agreement been extended to 31 July 2026.

The deal has received approval from the Ministry for Mining and Hydrocarbons Department of Equatorial Guinea ("MMHD"), as announced on 29 May 2026, and remains subject to Overseas Direct Investment ("ODI") approval from the Shandong Provincial government. Europa understands that the various government approvers are now satisfied with the ODI application and expects to receive this approval in the coming weeks. Following receipt of ODI approval, Fuhai will be added to the PSC and joint operating agreement, completing the farm-out process.

Europa has a 42.9% equity interest in Antler which, on completion of the FOA, will hold a 40% working interest in the EG-08 PSC, and remain as operator, with 40% held by Fuhai and the remaining 20% held by GEPetrol (Guinea Equatorial de Petr leos), the national oil company of Equatorial Guinea, representing the State's interest.

The Company expects to drill the Barracuda-1 well at the earliest opportunity, which is expected to be during early 2027.

William Holland, Chief Executive Officer of Europa, said:

"The extension of the Longstop Date reflects the practical timing required to finalise the remaining approval and complete the legal procedures of the farm-out to Fuhai. Having secured MMHD approval in May, we remain confident that we will receive ODI approval in the coming weeks and continue to make good progress with our preparations for drilling."

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

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